



AUDIT REPORT

1. We have examined the Balance Sheet of **POLICE OFFICERS MULTI STATE COOPERATIVE HOUSING SOCIETY LTD**, Office Complex, P.T.S., Malviya Nagar, New Delhi-110017 as at 31.03.2019 and the Income & Expenditure Account for the Year ended on that date. Financial Statements are in agreement with the books of account maintained by the said society subject to notes to accounts.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit subject to notes to accounts. In our opinion, proper books of accounts have been kept by the head office so far as appears from our examination of the books subject to notes to accounts.
3. In our opinions and to the best of our information and according to information given to us and subject to notes to accounts, the said Accounts give a true and fair view: -
 - i. In the case of the Balance Sheet of the state of affairs of the above-named society as at 31.03.2019, and
 - ii. In the case of the Income & Expenditure Account, of the surplus of its during accounting year ending on 31.03.2019.

Date: 25.10.2019
Place: New Delhi.

For Anil K. Gupta & Associates
Chartered Accountants



(Anil Kumar Gupta)
F.C.A.

Membership No. 086946

POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LIMITED.

NOTES TO ACCOUNTS

1. Share capital as on 31.03.2019 is Rs.10,90,000. The society receives Rs.1,000 per member. Hence number of member as on 31.03.2019 comes to 1090 (One Thousand Ninety only) i.e. dividing Rs.10,90,000 by Rs.1000 per member. During the year 01 (One) member withdrew their membership and 4 (four) members joined the society as member, out of which 01 (one) membership was restored.
2. During the year, there were 5 (five) membership transfers amongst family members.
3. Cheques were issued to members who withdrew their membership etc., but were not presented with the bank till 31st March 31.03.2019. Fresh cheques are being issued to members on production of stale cheques or otherwise. This amount is being shown as part of bank balances on payable side.
4. During the financial year, Society allocated expenses relevant to Sonipat Flats.
5. During the financial year, society allotted flats to Faridabad Flat members, whose money had been received and cost of Project has been allocated to vacant flats also. The finishing/ completion certificate is still due, but since draw of flats has occurred, cost of flats till 31st March 2019 has been allocated to members in the ratio of sq. feet of flats.
6. Previous year figures' have been taken from the previous Balance Sheet, though the same is yet to be approved in AGM of Society.

These notes to account should be read as part and parcel of financial statements and Audit Report and should always be treated as annexure to Balance Sheet. Society need to send and keep these notes to Accounts as an integral part of audited financial statements.

Date: 25.10.2019.


Place: New Delhi.

For Police Officers Multi state Co op Housing Society Ltd.


Chairman


Vice- Chairman


Secretary


Treasurer

For Anil K Gupta & Associates
Chartered Accountants


(ANIL KUMAR GUPTA)
F.C.A.
Membership No. 086946

POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LTD.
Balance Sheet as on 31.03.2019

Liabilities	2018-19	2017-18	Assets	2018-19	2017-18
Capital A/c:			Fixed Assets:		
Share capital	10,90,000.00	10,86,000.00	As Per Schedule	24,92,62,465.00	24,88,51,416.00
Reserves & surplus	13,50,921.84	27,52,453.44	Investments		
Add Excess of Income over Expenditure	(11,18,996.75)	(14,01,531.60)	Fixed Deposits with Nationalised Bank	7,33,68,722.15	99,99,968.90
Less: Adjustments for Income tax ect	(590.00)		Loans & Advances:		
Net Reserve and Surplus	13,21,335.09	24,36,921.84	Advance to Vendors	1,04,60,202.00	59,19,744.00
Loans (Liability)			Current Assets:		
Earnest Money Received	41,37,946.00	14,04,496.00	Interest Accured on FDRs	45,123.00	1,20,426.00
Current Liability:			Security With MTNL	840.00	840.00
Sundry Creditors- List Attached	1,41,49,140.00	55,416.00	SSSH&ID Company-Agst Bank Guarantee	1,10,00,000.00	1,10,00,000.00
Duties and Taxes - TDS	2,70,323.00	5,56,815.00	TDS Receivable AY 2011-12	8,15,217.00	8,15,217.00
Provisions for Audit	1,77,000.00	2,95,000.00	TDS Receivable AY 2012-13	3,41,140.00	3,41,140.00
Members Balance			TDS Receivable AY 2014-15	1,69,693.00	1,69,693.00
Advance From Members	32,07,58,675.91	25,72,88,155.91	TDS Receivable AY 2015-16	1,91,635.00	1,91,635.00
Interest Payble to Members	1,53,08,967.03	1,53,08,967.03	TDS Receivable AY 2018-19	2,23,832.00	2,23,832.00
Security Money Plot	96,68,796.28	96,68,796.28	TDS Receivable AY 2019-20	1,10,620.00	
bank Guarantee Agst EDC/IDW by SSSH & ID Company	1,10,00,000.00	1,10,00,000.00	Cash & Bank A/c		
			Cash In Hand	48,947.00	11,706.00
			Bank A/C	3,07,53,747.16	2,03,68,950.16
			(As per Schedule)		
TOTAL	37,67,92,183.31	29,80,14,568.06	TOTAL	37,67,92,183.31	29,80,14,568.06

PLACE:NEW DELHI

Date: 25.10.2019

Signed in terms of our audit report of even date

Notes on accounts form an integral part of financial statements

For Police Officers Multi-state Co-operative Housing Society Ltd.

For Anil K. Gupta & Associates
Chartered Accountants

ANIL KUMAR GUPTA
F.C.A PROP.


Chairman


Vice- Chairman


Secretary


Treasurer

Income & Expenditure A/c as on 31.03.2019

31,14,360.00

31,14,360.00

Date:

Notes on accounts form an integral part of financial statements

Chartered Accountants

Delhi
M. No. 086946

~~(ANIL KUMAR GUPTA)~~

F.C.A


PROP.


Chairman ..

Secretary

Veraw

Vice- Chairman


Treasurer

POLICE OFFICERS MULTI STATE CO-OPERATIVE HOUSING SOCIETY LTD.
Schedules to Balance Sheet as on 31.03.2019

Particular	As On 31.03.2019
INVESTMENT SCHEDULE	Amount (Rs.)
Fixed Deposits with Nationalised Bank	7,33,68,722.15
Total	7,33,68,722.15
Bank Accounts	Amount (Rs.)
Andhra Bank -31380	2,14,96,828.50
Canara bank 2503	13,506.69
Canara bank 6624	62,758.02
Canara bank 6620	77,64,983.00
Canara bank 6625	14,602.00
Canara bank 6626	16,023.00
Punjab and sindh bank-5595	3,435.15
Punjab and sindh bank-5713	1,531.00
Punjab and sindh bank-18471	41,024.00
Punjab and sindh bank-15615	7,179.30
Punjab and sindh bank-41715	13,31,876.50
Total	3,07,53,747.16
Sundry Creditors	Amount (Rs.)
Ashwani Kumar Gupta	67,500.00
Anil K Gupta & Associates	2,77,728.00
Gautam Techno Sanitation	7,49,696.00
N.G. Constraction	1,30,47,580.00
S.S. Enterprises	2,832.00
Suraj Dube	3,804.00
Total	1,41,49,140.00
Advance To Suppliers	Amount (Rs.)
J.K. Cement Works	1,42,500.00
Otis Elevator	1,16,372.00
Preetam Singh Horticulture	4,55,956.00
Radius Infotech Pvt. Ltd	15,99,984.00
Radius Synergies International Pvt. Ltd	31,10,950.00
Radius Synergies International Pvt. Ltd-ESS	30,68,509.00
RGTL Industries Ltd	52,425.00
R.K. Industries	5,10,000.00
Softone Solutions Pvt. Ltd.	8,94,400.00
Ultratech Cement Limited	17,100.00
Universal Tech Trade Pvt. Ltd	4,92,006.00
Total	1,04,60,202.00



Fixed Assets and Depreciation Schedule as on 31.03.2019

Particular	Dep. Rate	Opening	Addition		Allotted/Allocated During the year	Sold During the Year	Total as on 31.03.2019	Depreciation 2018-19	Balance as on 31.03.2019
		Balance	1st Half	2nd Half					
Furniture & Fixture @ 10%									
Safe	10.00%	8,089.00	0.00	0.00	0.00	0.00	8,089.00	809.00	7,280.00
Furniture	10.00%	36,234.00	0.00	0.00	0.00	0.00	36,234.00	3,623.00	32,611.00
		44,323.00	0.00	0.00	0.00	0.00	44,323.00	4,432.00	39,891.00
Plant & Machinery @ 15%									
Air Conditioner	15.00%	6,203.00	0.00	0.00	0.00	0.00	6,203.00	930.00	5,273.00
Shredder Machine	15.00%	864.00	0.00	0.00	0.00	0.00	864.00	130.00	734.00
Telephone Instrument	15.00%	64.00	0.00	0.00	0.00	0.00	64.00	10.00	54.00
Cycle	15.00%	691.00	0.00	0.00	0.00	0.00	691.00	104.00	587.00
Electric Kettle	15.00%	1,628.00	0.00	0.00	0.00	0.00	1,628.00	244.00	1,384.00
Fax Machine	15.00%	1,927.00	0.00	0.00	0.00	0.00	1,927.00	289.00	1,638.00
Microwave	15.00%	2,651.00	0.00	0.00	0.00	0.00	2,651.00	398.00	2,253.00
Inventor	15.00%	19,940.00	0.00	0.00	0.00	0.00	19,940.00	2,991.00	16,949.00
Mobile	15.00%	7,153.00	0.00	0.00	0.00	0.00	7,153.00	1,073.00	6,080.00
Fridge	15.00%	10,880.00	0.00	0.00	0.00	0.00	10,880.00	1,632.00	9,248.00
Induction Cooker	15.00%	1,815.00	0.00	0.00	0.00	0.00	1,815.00	272.00	1,543.00
		53,816.00	0.00	0.00	0.00	0.00	53,816.00	8,073.00	45,743.00
Office Equipments @15%									
Briefcase	15.00%	6,797.00	0.00	0.00	0.00	0.00	6,797.00	1,020.00	5,777.00
		6,797.00	0.00	0.00	0.00	0.00	6,797.00	1,020.00	5,777.00
Computers 60%									
Computers	60.00%	1,964.00	0.00	0.00	0.00	0.00	1,964.00	1,178.00	786.00
Real Estate Software	60.00%	32,000.00	0.00	0.00	0.00	0.00	32,000.00	19,200.00	12,800.00
Laptop	60.00%	64.00	0.00	0.00	0.00	0.00	64.00	38.00	26.00
UPS	60.00%	1,127.00	0.00	0.00	0.00	0.00	1,127.00	676.00	451.00
Camera	60.00%	24.00	0.00	0.00	0.00	0.00	24.00	14.00	10.00
Printer	60.00%	263.00	0.00	0.00	0.00	0.00	263.00	158.00	105.00
		35,442.00	0.00	0.00	0.00	0.00	35,442.00	21,264.00	14,178.00
Particular	Dep. Rate	Opening Balance	Addition		Cost Allocated During the year	Sold During the Year	Total as on 31.03.2019	Depreciation 2018-19	Balance as on 31.03.2019
Land & Project Cost(Fandabad)									
minus Allocated cost	N.A	21,96,51,017.00	6,93,89,074.00	4,32,21,959.00	11,26,11,033.00	0.00	21,96,51,017.00	0.00	21,96,51,017.00
Vacant Flats- Fandabad	N.A	1,25,50,027.00	0.00	4,45,838.00	0.00	0.00	1,29,95,865.00	0.00	1,29,95,865.00
Indiabulls -Sonepat Project	N.A	1,00,00,000.00	0.00	0.00	0.00	0.00	1,00,00,000.00	0.00	1,00,00,000.00
Land - Sonepat	N.A	65,09,994.00	19,27,729.00	0.00	19,27,729.00	0.00	65,09,994.00	0.00	65,09,994.00
Project cost Sonepat	N.A	0.00	50,000.00	0.00	50,000.00	0.00	0.00	0.00	0.00
TOTAL		24,88,51,416.00	7,13,66,803.00	4,36,67,797.00	11,45,88,762.00	0.00	24,92,97,254.00	34,789.00	24,92,62,465.00

PLACE NEW DELHI

Date: 25.10.2019

Signed in terms of our audit report of even date

Notes on accounts form an integral part of financial statements

For Police Officers Multi-state Co-operative Housing Society Ltd.

[Signature]
Chairman

Chairman


Vice- Chairman

Vice-Chairman


Secretary

Secretary

A. C. 
Treasurer

Treasurer